

Income Statement (Profit and Loss)

Bent Tree Homeowner's Association For the year ended December 31, 2023

	2023	2022	2021	2020	2019
Income					
Annual Dues	75,550.00	75,800.00	75,550.00	67,250.00	66,500.00
Interest Income	0.16	0.94	0.23	-	-
Pavilion Rentals	1,807.87	600.00	673.98	-	480.00
Total Income	77,358.03	76,400.94	76,224.21	67,250.00	66,980.00
Gross Profit					
	77,358.03	76,400.94	76,224.21	67,250.00	66,980.00
Operating Expenses					
Administrative	4,368.99	3,386.96	2,680.22	1,759.37	6,312.70
Depreciation Expense	12,571.09	12,279.84	11,999.48	11,877.95	-
Insurance	4,168.40	4,296.41	3,534.00	3,355.00	3,393.00
Landscaping	7,555.05	7,084.71	8,164.72	7,560.00	10,272.66
Payroll Service	577.25	342.00	303.49	358.03	678.23
Payroll Taxes	3,161.14	3,964.46	2,859.46	5,245.21	5,704.12
Pool Salaries & Wages	12,976.56	13,996.43	9,393.71	17,113.88	16,524.50
Pool Supplies & Repairs	16,155.93	21,805.56	17,917.57	12,627.05	16,231.40
Real Estate Taxes	381.80	1,969.05	375.71	763.14	334.37
Social Events	830.90	1,666.04	346.49	-	196.00
Utilities	9,540.37	7,161.35	8,636.65	6,247.47	8,761.49
Total Operating Expenses	72,287.48	77,952.81	66,211.50	66,907.10	68,408.47
Operating Income					
	5,070.55	(1,551.87)	10,012.71	342.90	(1,428.47)
Other Income / (Expense)					
Late Fees	131.69	50.00	50.00	150.00	-
Other Income	-	124.24	34.72	-	-
Total Other Income / (Expense)	131.69	174.24	84.72	150.00	-
Net Income					
	5,202.24	(1,377.63)	10,097.43	492.90	(1,428.47)